

SALE OF CROWN TIMBER BID AND DEPOSIT RECORD

Lump Sum Timber Sale Licence

Page 1 of 1

Licence Number TA0222	Registration Category 2	Location Rock Candy - North (Boundary Field Team)		Held at BC Timber Sales office Kootenay													
Volume (m3) 34,438		Total Upset Value (\$) 1,949,535.18		Deposit Amount (\$) 0.00													
Lump Sum Category ITSL		Date of Sale (YYYY/ MM/ DD) 2022-02-09		Time of Sale 11:00 AM (local time)													
BID NO	RECEIVED FROM	BCTS REGISTRATION No.	BONUS OFFER (\$)	FORM OF SECURITY	DEPOSIT AMOUNT (\$)	SIGNATURE ACKNOWLEDGING RETURN OF DEPOSIT OR DATE RETURNED											
1	Kalesnikoff Mass Timber Inc.		\$1,445,606.69														
2	Vaagen Fibre Canada ULC		\$1,335,624.00														
Ebid																	
3																	
4																	
5																	
6																	
7																	
8																	
HIGHEST BID NO.		APPROVED DATE SIGNED (TIMBER SALES MANAGER SIGNATURE)				DATE SIGNED YYYY/MM/DD											
<p>Tender Opening conducted by undersigned at 1100 hours on the 9th day of February , 20 22 .</p> <p>IN THE PRESENCE OF:</p> <p>Sarah McKirdy _____ WITNESS NAME</p> <p>Stephanie Peters _____ AUCTIONEER</p> <p>Business Administrator _____ POSITION</p>																	
Lump Sum Category	MPB 35-70 Lump Sum <35 (regular) Other	MPB > 70 ITSL	<table border="1"> <tr> <td rowspan="5">Approved Security</td> <td>CASH (C)</td> <td>MONEY ORDER (MO)</td> </tr> <tr> <td>BANK DRAFT (BD)</td> <td>OTHER (O)</td> </tr> <tr> <td>SAFEKEEPING AGREEMENT (SKA)</td> <td></td> </tr> <tr> <td>LETTER OF CREDIT (LOC)</td> <td></td> </tr> <tr> <td>STANDING BID DEPOSIT (SBD)</td> <td></td> </tr> </table>				Approved Security	CASH (C)	MONEY ORDER (MO)	BANK DRAFT (BD)	OTHER (O)	SAFEKEEPING AGREEMENT (SKA)		LETTER OF CREDIT (LOC)		STANDING BID DEPOSIT (SBD)	
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